

FINAL EXAM:

GENERAL ECONOMICS

Durée : 2h00

CALCULATRICE AUTORISEE,

Aucun document autorisé

1°) Compare a monopoly market to a perfect competitive market. What are the main assumptions? What are the main results or consequences for the consumers and the firm(s)?

2°) What ratios can we use to measure the concentration or the market power of the top leading firms of a sector?

3°) Application: Measure these ratios and which sector is the less competitive?

Firm	1	2	3	4	Total
Indutrie A	30	25	25	20	100
Industrie B	40	30	25	5	100